

Live Ventures Appoints Wes Godfrey as CEO of its Subsidiary Marquis Industries

LAS VEGAS, July 9, 2018 – Live Ventures Incorporated (Nasdaq:LIVE), a diversified holding company, announced today that it has appointed Wes Godfrey CEO of its wholly owned subsidiary, Marquis Industries, Inc. (Marquis), a carpet manufacturer and flooring distributor.

Mr. Godfrey returns to Marquis Industries from Samsung Electronics, where he served as manager of sales operations since 2014. Prior to that, he was vice president of operations at Marquis for six years. Previous other positions included increasing operations responsibility at Invista, once DuPont’s polymers, fibers and resins business, which was subsequently purchased by Koch Industries.

“Bringing Wes back to Marquis Industries ensures we are able to seamlessly maintain operations with very little learning curve, utilizing a manager who had not only significantly increased revenue during his tenure there, but also drastically reduced costs,” said Jon Isaac, CEO of Live Ventures Incorporated. “We look forward to Wes’s leadership at Marquis and continued success. In the meantime, we also wish to thank Tim Bailey for his previous service to the company.”

Former Marquis CEO, Tim Bailey, will retain a limited role with Marquis and serve in an advisory capacity to Live Ventures’ board of directors until the end of 2018.

Mr. Godfrey added, “I am gratified to be returning to Marquis after a short hiatus, and hope to leverage the experience gained away from the company with my familiarity with its operations in order to provide sound and strategic leadership that will benefit the company, our holding company and its shareholders.”

About Live Ventures

Live Ventures Incorporated, originally incorporated in 1968, is a diversified holding company with several wholly owned subsidiaries and a strategic focus on acquiring profitable companies that have demonstrated a strong history of earnings power. Through its subsidiary, Marquis Industries, the company operates as a specialty, high-performance yarns manufacturer and hard-surfaces re-seller. Marquis Industries, which is a top-10 high-end residential carpet manufacturer in the United States, utilizes its state-of-the-art yarn extrusion capacity to market monofilament textured yarn products to the artificial turf industry. Marquis is the only manufacturer in the world that can produce certain types of yarn prized by the industry. Through its subsidiary Vintage Stock, an award-winning entertainment retailer, the company sells new and pre-owned movies, classic and current generation video games and systems, music on CD & LP, collectible comics, books, toys, and more. Vintage Stock, through its stores and website, ships product worldwide directly to the customer's doorstep. Through its subsidiary ApplianceSmart, the company sells new major household appliances in the United States through a chain of company-owned retail stores operating under the name ApplianceSmart®.

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Source: Live Ventures Incorporated

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): **July 7, 2018**

Live Ventures Incorporated
(Exact Name of Registrant as Specified in Charter)

Nevada
(State or Other Jurisdiction
of Incorporation)

001-33937
(Commission
File Number)

85-0206668
(IRS Employer
Identification No.)

325 E. Warm Springs Road, Suite 102
Las Vegas, NV 89119
(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: **(702) 997-5968**

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective July 7, 2018, Timothy A. Bailey retired from his position as Chief Executive Officer of Marquis Industries, Inc. (“Marquis”), a subsidiary of Live Ventures Incorporated, the registrant (the “Company”). Mr. Bailey is expected to continue to serve as an advisor to the Board of Directors of Marquis through December 31, 2018.

On July 9, 2018, the Company issued a press release announcing Mr. Bailey’s retirement and other management changes at Marquis. A copy of the press release is filed as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit

<u>No.</u>	<u>Description</u>
99.1	Press release of Live Ventures Incorporated dated July 9, 2018

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, we have duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LIVE VENTURES INCORPORATED

By: /s/ Jon Isaac
Name: Jon Isaac
Title: President and Chief Executive Officer

Dated: July 9, 2018